

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: BLASEN, WAYNE R.

§ Case No. 08-13623

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

NORMAN NEWMAN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$19,000.00
(without deducting any secured claims)

Assets Exempt: \$0.00

Total Distribution to Claimants: \$0.00

Claims Discharged
Without Payment: \$29,318.26

Total Expenses of Administration: \$7,257.76

3) Total gross receipts of \$ 7,257.76 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$7,257.76 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$26,763.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	11,590.46	11,590.46	7,257.76
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	2,555.26	29,318.26	0.00
TOTAL DISBURSEMENTS	\$0.00	\$40,908.72	\$40,908.72	\$7,257.76

4) This case was originally filed under Chapter 7 on May 29, 2008.
The case was pending for 34 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/30/2011 By: /s/NORMAN NEWMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Republic Title Company - Holding Amount due to	1129-000	7,250.00
Interest Income	1270-000	7.76
TOTAL GROSS RECEIPTS		\$7,257.76

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3S	Midwest Bank & Trust as Trustee of Trust No. 770	4110-000	N/A	26,763.00	0.00	0.00
TOTAL SECURED CLAIMS			\$0.00	\$26,763.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Norman B. Newman, Trustee	2100-000	N/A	1,475.65	1,475.65	923.43
Much Shelist, et.al.	3110-000	N/A	9,992.00	9,992.00	6,252.77
Much Shelist, et.al.	3120-000	N/A	110.22	110.22	68.97
International Sureties, Ltd.	2300-000	N/A	6.07	6.07	6.07

International Sureties, Ltd.	2300-000	N/A	6.52	6.52	6.52
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	11,590.46	11,590.46	7,257.76

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Chase Bank USA NA	7100-000	N/A	187.84	187.84	0.00
2	Roundup Funding, LLC	7100-000	N/A	1,163.72	1,163.72	0.00
3U	Midwest Bank & Trust as Trustee of Trust No. 770	7100-000	N/A	1,203.70	27,966.70	0.00
TOTAL GENERAL UNSECURED CLAIMS			0.00	2,555.26	29,318.26	0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-13623

Trustee: (330560) NORMAN NEWMAN

Case Name: BLASEN, WAYNE R.

Filed (f) or Converted (c): 05/29/08 (f)

§341(a) Meeting Date: 06/24/08

Period Ending: 03/30/11

Claims Bar Date: 03/12/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Checking Account - Harris Bank	700.00	700.00	0.00	FA
2	Household Goods and Furnishings	500.00	500.00	0.00	FA
3	Books, Pictures, CD's	150.00	150.00	0.00	FA
4	Wearing Apparel	300.00	300.00	0.00	FA
5	Life Insurance Policy with MetLife - Term Life (0.00	0.00	0.00	FA
6	Republic Title Company - Holding Amount due to	20,758.11	20,758.11	7,250.00	FA
7	Insurance Claim for stolen property - \$38,000 to	19,000.00	19,000.00	OA	0.00
8	1998 Chrysler Sebring Convertible - Mileage 160,	1,710.00	1,710.00	0.00	FA
9	1995 Dodge Ram Pick Up - Mileage 180,000 - Paid	513.00	513.00	0.00	FA
Int	INTEREST (u)	Unknown	N/A	7.76	FA
10	Assets Totals (Excluding unknown values)	\$43,631.11	\$43,631.11	\$7,257.76	\$0.00

Major Activities Affecting Case Closing:

Zero bank statement received. Preparing TDR for filing.

Initial Projected Date Of Final Report (TFR): October 31, 2009

Current Projected Date Of Final Report (TFR): July 23, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-13623

Case Name: BLASEN, WAYNE R.

Taxpayer ID #: **-***5637

Period Ending: 03/30/11

Trustee: NORMAN NEWMAN (330560)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****24-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/21/08	{6}	REPUBLIC TITLE COMPANY	Judgment lien against Real Estate	1129-000	7,250.00		7,250.00
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	0.21		7,250.21
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.57		7,250.78
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.51		7,251.29
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.29		7,251.58
02/10/09	1001	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/10/2009 FOR CASE #08-13623, Bond #016026455	2300-000		6.07	7,245.51
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		7,245.78
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.31		7,246.09
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.29		7,246.38
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.28		7,246.66
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.31		7,246.97
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.30		7,247.27
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.30		7,247.57
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.29		7,247.86
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.29		7,248.15
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.30		7,248.45
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.30		7,248.75
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.28		7,249.03
02/19/10	1002	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/19/2010 FOR CASE #08-13623, Bond #016026455	2300-000		6.52	7,242.51
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		7,242.78
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.32		7,243.10
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.04		7,243.14
04/06/10		Wire out to BNYM account 9200*****2465	Wire out to BNYM account 9200*****2465	9999-000	-7,243.14		0.00

ACCOUNT TOTALS	12.59	12.59	\$0.00
Less: Bank Transfers	-7,243.14	0.00	
Subtotal	7,255.73	12.59	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$7,255.73	\$12.59	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-13623

Case Name: BLASEN, WAYNE R.

Taxpayer ID #: **-***5637

Period Ending: 03/30/11

Trustee: NORMAN NEWMAN (330560)

Bank Name: The Bank of New York Mellon

Account: 9200-*****24-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****2465	Wire in from JPMorgan Chase Bank, N.A. account *****2465	9999-000	7,243.14		7,243.14
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.34		7,243.48
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.43		7,243.91
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.42		7,244.33
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.43		7,244.76
08/31/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	0.41		7,245.17
08/31/10		To Account #9200*****2466	Account Transfer	9999-000		7,245.17	0.00

ACCOUNT TOTALS	7,245.17	7,245.17	\$0.00
Less: Bank Transfers	7,243.14	7,245.17	
Subtotal	2.03	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$2.03	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-13623
Case Name: BLASEN, WAYNE R.

Trustee: NORMAN NEWMAN (330560)
Bank Name: The Bank of New York Mellon
Account: 9200-*****24-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***5637
Period Ending: 03/30/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/31/10		From Account #9200*****2465	Account Transfer	9999-000	7,245.17		7,245.17
08/31/10	101	Norman B. Newman, Trustee	Dividend paid 62.57% on \$1,475.65, Trustee Compensation; Reference:	2100-000		923.43	6,321.74
08/31/10	102	Much Shelist, et.al.	Dividend paid 62.57% on \$9,992.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		6,252.77	68.97
08/31/10	103	Much Shelist, et.al.	Dividend paid 62.57% on \$110.22, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		68.97	0.00

ACCOUNT TOTALS	7,245.17	7,245.17	\$0.00
Less: Bank Transfers	7,245.17	0.00	
Subtotal	0.00	7,245.17	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$7,245.17	

Net Receipts :	7,257.76
Net Estate :	\$7,257.76

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****24-65	7,255.73	12.59	0.00
MMA # 9200-*****24-65	2.03	0.00	0.00
Checking # 9200-*****24-66	0.00	7,245.17	0.00
	\$7,257.76	\$7,257.76	\$0.00